

FOR IMMEDIATE RELEASE

Melco's Full Portfolio of Properties Awarded 71 Stars From Prestigious Forbes Travel Guide

- *Properties Across Portfolio Achieve 5-Star Ratings*
- *Collectively Attaining Eleven Forbes 5-Star and Four 4-Star Awards*
- *NÜWA Macau Becomes Only Property Awarded a Total of Five 5-Stars*
- *Altira Macau is one of only two resorts worldwide with quadruple 5 stars*
- *NÜWA Manila Earns the Only New 5-Star in Manila*

Macau, Wednesday, February 21, 2018 – Forbes Travel Guide has unveiled its official 2018 Star Rating List, bestowing **Melco Resorts & Entertainment Limited** (Nasdaq: MLCO) a collective total of 71 stars across the company's luxury integrated resorts. NÜWA Macau is the only property with a total of five 5-Stars for its offerings in accommodation, spa and restaurants including Jade Dragon, Shinji by Kanesaka and The Tasting Room. Altira Macau is one of only two resorts worldwide with quadruple 5 stars; and NÜWA at City of Dreams Manila achieves the only new 5-Star award for hotels in Manila. Achieving the Forbes 5-Star rating on their first attempt, NÜWA Manila at City of Dreams Manila and Studio City's Star Tower are only 2 of 27 hotels to receive the 5-star rating among over 50 countries.

Continuing on past success, this is the sixth consecutive year for NÜWA Macau to be presented the prestigious 5-Star Forbes rating. This year marks the ninth consecutive year for both Altira Macau and Altira Spa to receive the Forbes 5-Star distinction, while the hotel's signature Italian restaurant Aurora and renowned Japanese restaurant Tenmasa achieve 5-Star ratings for the fifth and fourth consecutive years respectively.

Mr. Lawrence Ho, Chairman and Chief Executive Officer of Melco Resorts & Entertainment, said, "The wonderful achievements awarded to Melco's properties by Forbes is a testament to our impeccable services and distinguished products on offer in both Macau and the Philippines. It is an honor to attain 5-Star distinctions across all three of our properties in Macau; to have Melco contribute meaningfully and significantly in helping Macau retain its status as the world destination with the highest number of Forbes 5-Star awards across categories. We are extremely proud of our colleagues who are the heart and soul of Melco's service culture. I would like to take this opportunity to express my appreciation and thanks to our colleagues for their commitment to excellence."



Melco's properties to be awarded Forbes Travel Guide 2018 distinctions are as follows:

Forbes Travel Guide 5-Star Ratings

Hotels

NÜWA City of Dreams, Macau
Altira Macau
Star Tower, Studio City
NÜWA City of Dreams Manila

Spas

NÜWA Spa City of Dreams, Macau
Altira Spa

Restaurants

Jade Dragon
The Tasting Room
Shinji by Kanesaka
Aurora
Tenmasa

Forbes Travel Guide 4-Star Ratings

Spas

Zensa Spa, Studio City
NÜWA Spa City of Dreams Manila

Restaurants

Ying
Pearl Dragon

Forbes Travel Guide is the only independent, global rating system for luxury hospitality in the world. Creator of the respected Five-Star Rating system, the guide has provided the travel industry with the most comprehensive ratings and reviews of hotels, restaurants and spas since 1958. Forbes Travel Guide's team of expert inspectors anonymously evaluate properties against up to 900 rigorous and objective standards. Presently, the guide covers 162 destinations over 50 countries.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Melco Resorts & Entertainment Limited (the "**Company**") may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "**SEC**"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Resorts & Entertainment Limited

MELCO RESORTS & ENTERTAINMENT LIMITED
Incorporated in the Cayman Islands with limited liability
新濠博亞娛樂有限公司
於開曼群島註冊成立的有限公司



The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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